

## **Precept Report 2024/25**

This report takes into account all requests from Committees for the required budget for 2024/25 financial year. The summary below shows overall figures for committees & the required precept.

<b><u>Committee</u></b>	<b><u>Budget</u></b>	
	<b><u>Gross</u></b>	<b><u>Net</u></b>
HR	£ 179,022	£ 179,022
F & A	£ 47,399	£ 44,399
M & TH	£ 144,194	£ 63,526
C & E	£ 127,490	£ 126,181
General Reserve Cont	£ 11,600	£ 11,600
Total	£ 509,705	£ 424,728

Current Precept request for 24/25	£ 424,728
Precept increase %	15.40
Band D increase	£ 9.93
Band D increase %	16.00
Actual Band D yearly cost	£ 71.85
Actual tax base 24/25	5,911.20
Actual tax base 23/24	5,941.70

As you can see on the attached Band rates sheet that Band D properties will pay an extra £9.93 per year with the remaining 25% of properties paying more. This year unfortunately the tax base reduced by 31 & that is why the band D percentage increase is 16% but the precept increase is 15.4%. The increase in Precept for 2024/25 will be £56,834.00

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RFO